



ASSOCIATION OF SANTA MONICA BAY YACHT CLUBS

DEED OF GIFT ASMBYC SENIOR YACHTSMAN OF THE YEAR

The Senior Yachtsman of the Year Trophy is to be presented as hereinafter set forth:

1. Purpose

The Trophy shall be awarded to a Yachtsman who has made a great, non-pecuniary, contribution to yachting in Santa Monica Bay. The Trophy shall be conferred no more frequently than once in each calendar year, but it need not be conferred each year.

2. Qualifications

A nominee shall be a member of a Regular or Associate Member (“Member”), in good standing, of ASMBYC.

In deciding upon a recipient for the award, the following guiding principles shall be considered:

- The award shall be made for a contribution to the Santa Monica Bay yachting community, not for winning races.
- The contribution shall be for something done within the last five (5) years.
- The activities of the recipient being awarded should include some creative contribution as opposed to merely spending a lot of time.

3. Nomination Process

Each Member shall have the right to nominate one or more yachtsmen for the Award.

Full and complete nominations shall be in writing, signed by the Commodore or Commodore's designee of the nominating Member and shall include sufficient information about the nominee to assist the Selection Committee. The nominations must be received by the Vice Commodore of ASMBYC on or before October 1 of each year as evidenced by dated email sent to the official Vice Commodore's email address or received in the ASMBYC mailbox.

4. Selection Process

The Selection Committee shall consist of three but not more than four former recipients of the Yachtsman of the Year award, and if reasonably possible no three shall be a member of the same yacht club; and in addition thereto, other persons from ASMBYC members in order for there to be seven (7) persons on the Committee. The entire

committee shall be appointed by the Commodore of ASMBYC, one of whom shall be the Vice Commodore, as Chairman. The Selection Committee shall meet as soon after October 1 of each calendar year as may be convenient to consider the nominations. The Selection Committee shall carefully consider all the nominations and shall then recommend that one or, in a very special occasion more than one, or that no nominees be considered at the October meeting of the Association or as soon thereafter as convenient. The vote of a majority of the delegates at that meeting shall determine the recipient of the award.

5. Perpetual Trophy

The Yachtsman of the Year Trophy is a perpetual trophy which shall be displayed at the ASMBYC-member club of the recipient's choice until his or her successor recipient is named. The Trophy remains the property of ASMBYC which shall have the sole right to determine its disposition. Each recipient of the Trophy shall also receive an appropriate take-home award.

6. Presentation

This award is to be presented at the annual ASMBYC Installation of Officers and Award meeting.

7. Additional Provisions


Each recipient shall execute an ASMBYC Receipt and Agreement. A photocopy of Perpetual Trophy is attached.

8. Amendments

This Deed of Gift may be amended at any time by a two-thirds vote of the delegates at a meeting of ASMBYC, provided written notice of the proposed amendment has been delivered or mailed to each Member at least thirty (30) days prior to the meeting at which the amendment is to be considered.

Amended this 15 th day of October, 2015.

The Association of Santa Monica Bay Yacht Clubs, by:



Christina Tarantola
Commodore

Attest:



Lara Jacques
Secretary